BA DEGREE EXAMINATION DECEMBER 2017
(Fifth Semester)

Branch – ECONOMICS

ECONOMICS OF DEVELOPMENT AND PLANNING

Time : Three Hours   Maximum : 75 Marks

SECTION-A (20 Marks)
Answer ALL questions
ALL questions carry EQUAL marks   (10 x 2 = 20)

1. Define GNP.
2. What is economic development?
3. What do you mean by surplus value?
4. What is high mass consumption?
5. State the meaning of planning.
6. What is capital accumulation?
7. What is meant by choice of techniques?
8. What is warranted growth rate?
9. What is self reliance?
10. Define poverty.

SECTION - B (25 Marks)
Answer ALL Questions
ALL Questions Carry EQUAL Marks (5 x 5 = 25)

11. a. Distinguish economic growth from economic development.

    OR

    b. Explain the economic indicators of economic growth.

12. a. Explain the characteristics of disguised unemployment.

    OR

    b. List out the characteristics of classical theory of economic growth.

13. a. Write a note on golden age.

    OR

    b. What are the assumptions of Meade's model of economic growth?

14. a. Explain labour – intensive technique.

    OR

    b. List out the factors determining incremental – capital output ratio.

15. a. Write a brief note on poverty.

    OR

    b. Explain the role of public sector enterprises in economic development.

SECTION - C (30 Marks)
Answer any THREE Questions
ALL Questions Carry EQUAL Marks (3 x 10 = 30)

16. Discuss the characteristics of an under developed country.

17. Critically examine the theory of unbalanced growth.

18. Explain the Mahalanobis two-sector model of economic growth.

19. Explain the uses and limitations of input-output analysis.

20. List out the main causes of unemployment and suggest measures for its removal.

Z-Z-Z   END