

BANKING AND INSURANCE

Time : Three Hours

Maximum : 75 Marks

SECTION-A (20 Marks!)

Answer **ALL** questions

ALL questions carry **EQUAL** marks (10 x 2 = 20)

- 1 Define the term customer.
- 2 What is a pass book?
- 3 Define cheque.
- 4 What is crossing?
- 5 What is NEFT?
- 6 What is a debit card?
- 7 Define risk.
- 8 Expand IRDA.
- 9 What is an insurance internet?
- 10 Define fire insurance.

SECTION - B (25 Marks)

Answer **ALL** Questions

ALL Questions Carry **EQUAL** Marks (5 x 5 = 25)

- 11 a Explain the types of deposit.
OR
b What procedure does a banker follow in opening a new account?
- 12 a Explain different types of crossing.
OR
b Describe the essentials of valid endorsement.
- 13 a Write a note on ATM.
OR
b What are the uses of Electronic fund transfer.
- 14 a Explain the concept of risk.
OR
b Mention the importance of insurance.
- 15 a Explain the features of life insurance contract.
OR
b What are the classification of marine insurance policies.

SECTION - C (30 Marks)

Answer any **THREE** Questions

ALL Questions Carry **EQUAL** Marks (3 x 10 = 30)

- 16 Discuss the general relationship between the banker and customer.
- 17 What are the statutory protections provided to the paying banker?
- 18 Describe in detail about credit card.
- 19 Explain the principles of insurance.
- 20 Discuss in detail about the classification of insurance policies.