

**PSG COLLEGE OF ARTS & SCIENCE  
(AUTONOMOUS)**

**BCom DEGREE EXAMINATION DECEMBER 2017  
(Third Semester)**

**Branch -COMMERCE (BUSINESS PROCESS SERVICES)  
INSURANCE FOR BUSINESS PROCESS SERVICES - I**

Time : Three Hours

Maximum : 75 Marks

**SECTION-A (20 Marks)**

Answer **ALL** questions

**ALL** questions carry **EQUAL** marks (10 x 2 = 20)

- 1 What is Persii?
- 2 Define contract.
- 3 State any four duties of Insurance ombudsman.
- 4 What are all the consumer forums followed in India?
- 5 What do you mean by underwriting?
- 6 State the principles of insurance.
- 7 State any two difference between individual & group plan.
- 8 What is Pension Plan?
- 9 What is fire insurance?
- 10 Write a note on liability insurance.

**SECTION - B (25 Marks)**

Answer **ALL** Questions

**ALL** Questions Carry **EQUAL** Marks (5 x 5 = 25)

- 11 a What is risk and describe its types.  
OR  
b Explain the types of reinsurance.
- 12 a Explain the rights of consumers under consumer protection act 1986.  
OR  
b Brief Married women's property act.
- 13 a Explain the steps involved in lifecycle of a life insurance policy.  
OR  
b Explain the important terminologies in life insurance.
- 14 a Explain the types of pension plans.  
OR  
b Explain group life insurance and its importance.
- 15 a Explain fire insurance  
OR  
b Explain Motor vehicle insurance.

**SECTION - C (30 Marks)**

Answer any **THREE** Questions

**ALL** Questions Carry **EQUAL** Marks (3 x 10 = 30)

- 16 Explain Business units in Insurance companies.
- 17 Explain pension fund regulatory and Development authority.
- 18 Discuss Accidental death and disability benefits.
- 19 Explain the principles of group life insurance.
- 20 Discuss the concepts and overview the general insurance.