

**PSG COLLEGE OF ARTS & SCIENCE  
(AUTONOMOUS)**

**BCom DEGREE EXAMINATION DECEMBER 2017  
(Fourth Semester)**

**Branch- COMMERCE (BUSINESS PROCESS SERVICES)**

**CORPORATE LAW**

Time : Three Hours

Maximum : 75 Marks

**SECTION-A (20 Marks!)**

Answer **ALL** questions

**ALL** questions carry **EQUAL** marks (10 x 2 = 20)

- 1 What is a statutory company?
- 2 Who are promoters?
- 3 What do you understand by "Doctrine of ultra -vires?"
- 4 Define Articles of Association.
- 5 Define preference share.
- 6 What do you mean by Dividend?
- 7 What is meant by proxy?
- 8 What is the provision relating to number of directors of companies?
- 9 What is an Annual General meeting?
- 10 What is a special resolution?

**SECTION - B (25 Marks!)**

Answer **ALL** Questions

**ALL** Questions Carry **EQUAL** Marks (5 x 5 = 25)

- 11 a Explain the features of private and public companies.  
OR  
b Explain Lifting the corporate veil.
- 12 a How will you alter Articles of Association?  
OR  
b Explain the provisions relating to the selection of the "Name" of a company.
- 13 a Explain the procedure for issue of shares.  
OR  
b Discuss the procedure for declaration of dividends.
- 14 a Explain the "vacation office" by directors.  
OR  
b Explain Board of Directors meetings.
- 15 a How will you conduct a statutory meeting of a company?  
OR  
b Write notes on: i) Poll ii) Proxy iii) Proxy iv) Minutes

**SECTION - C (30 Marks)**

Answer any **THREE** Questions

**ALL** Questions Carry **EQUAL** Marks (3 x 10 = 30)

- 16 Explain the different characteristics of a company.
- 17 What are the contents of "Articles of Association"?
- 18 State the contents of prospectus.
- 19 Explain qualification and disqualifications of directors.
- 20 Explain different kinds of Meetings.