

**PSG COLLEGE OF ARTS & SCIENCE  
(AUTONOMOUS)**

**BCom DEGREE EXAMINATION DECEMBER 2017  
(Fourth Semester)**

**Branch - COMMERCE (PROFESSIONAL ACCOUNTING)**

**INDIRECT TAXES**

Time : Three Hours

Maximum : 60 Marks

**SECTION-A (10 Marks)**

Answer **ALL** questions

**ALL questions carry EQUAL marks (5 x 2 = 10)**

- 1 State the meaning of inter state sale.
- 2 What is meant by clearance of goods?
- 3 What are the features of central excise tax?
- 4 Give the meaning of VAT.
- 5 What is service tax?

**SECTION - B (20 Marks!)**

Answer **ALL** Questions

**ALL Questions Carry EQUAL Marks (5 x 4 = 20)**

- 6 a Bring out the salient features of central sales tax.  
OR  
b Differentiate the inter state sale and intra state sale.
- 7 a What is Baggage, give its type?  
OR  
b Briefly explain various types of customs duties.
- 8 a What are the various types of Excise duty?  
OR  
b What are the procedure for clearance of goods under SRP?
- 9 a Bring out the merits and demerits of VAT.  
OR  
b What are the forms and documents required for VAT?
- 10 a What are the scope of service tax?  
OR  
b Explain the characteristics of Tax planning.

**SECTION - C (30 Marks)**

Answer any **THREE** Questions

**ALL Questions Carry EQUAL Marks (3 x 10 = 30)**

- 11 Explain in brief the objectives of Central Sales Tax.
- 12 Explain the powers of customs authorities regarding searches and seizures.
- 13 Discuss in brief on valuation of central exercise duty
- 14 Describe the various methods of VAT.
- 15 Briefly explain tax planning programme.

Z-Z-Z

END