PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)
BCom DEGREE EXAMINATION DECEMBER 2017
(Sixth Semester)

Branch- e-COMMERCE

BANKING & INSURANCE

Time : Three Hours   Maximum : 75 Marks

SECTION-A (20 Marks)
Answer ALL questions
ALL questions carry **EQUAL** marks   (1 0 x 2 = 20)

1   Who is a banker?
2   What is meant by duplicate entry?
3   Define cheque.
4   What is endorsement?
5   Expand RTGS.
6   What is credit card?
7   Define Risk.
8   State IRDA.
9   What is Life insurance?
10   What is physical hazard?

SECTION - B (25 Marks)
Answer ALL Questions
ALL Questions Carry **EQUAL** Marks (5 x 5 = 25)

11 a Explain the legal position of a banker with regard to fixed deposit.
OR
    b Describe the functions of various development banks operating in India.

12 a Discuss the legal provisions regarding Endorsements.
OR
    b Write a short note on holder in due course.

13 a Differentiate between credit cards and Traveller cheques.
OR
    b What are instructions given by RBI regarding drafts?

14 a   Explain the types of risk.
OR
    b Explain the nature of insurance.

15 a Describe the characteristics of life insurance contract.
OR
    b Discuss the elements of Marine insurance.

SECTION - C (30 Marks)
Answer any THREE Questions
ALL Questions Carry **EQUAL** Marks (3 x 1 0 = 30)

16   Discuss the formalities which a banker has to observe before opening a
       new account.

17   Explain the statutory protection granted to the collecting banker.

18   Describe the procedure to be followed in regard to a safe deposit
       transactions.

19   Explain the importance of insurance.

20   Describe the different kinds of policies are used in fire insurance.