PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)
BCom DEGREE EXAMINATION DECEMBER 2017
(Second Semester)

Branch- **COMMERCE (BANKING & INSURANCE)**

INSURANCE SYSTEM

Time : Three Hours   Maximum : 75 Marks

SECTION-A (20 Marks)
Answer **ALL** questions
ALL questions carry **EQUAL** marks   (10 x 2 = 20)

1 What is insurance?
2 What is Risk?
3 Why do we need life insurance?
4 What is surrender value of the policy?
5   What do you mean non-life insurance?
6 What is fire insurance?
7 Who is an Agent?
8 What is Bancassurance?
9 What is rural insurance?
10 What do you mean by medical insurance?

SECTION - B (25 Marks)
Answer **ALL** Questions
ALL Questions Carry **EQUAL** Marks (5 x 5 = 25)

11 a Explain the functions of insurance.
OR
b Discuss the elements of insurable risk.

12 a Describe the merits of life insurance.
OR
b Mention the issues of life insurance policy.

13 a Distinguish between life insurance and general insurance.
OR
b List out the benefits of social insurance.

14 a   Write about the licensing of insurance.
OR
b Write a note on appointment of insurance brokers.

15 a Explain the regulatory rules in rural insurance.
OR
b State the concept of Motor vehicle insurance.

SECTION - C 130 Marks)
Answer any **THREE** Questions
ALL Questions Carry **EQUAL** Marks (3 x 1 0 = 30)

16   Enumerate the detailed note on 'Globalization of Insurance'.

17   Discuss the functions of life insurance.

18   Explain the significance of practical aspects of non-life insurance.

19   Describe the role of intermediaries in insurance industry.

20   Explain the benefits of information field of student safety insurance.

Z-Z-Z   END