

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)
BBA DEGREE EXAMINATION DECEMBER 2017
(Third Semester)

Branch - **BUSINESS ADMINISTRATION**

BUSINESS AND CORPORATE LAW

Time : Three Hours

Maximum : 75 Marks

SECTION-A (20 Marks!)

Answer **ALL** questions

ALL questions carry **EQUAL** marks (10 x 2 = 20)

- 1 Define a contract.
- 2 What is meant by revocation?
- 3 What is an illegal agreement?
- 4 Define a wager.
- 5 What are specific goods?
- 6 What is symbolic deliver} ?
- 7 Explain corporate veil.
- 8 What is holding company?
- 9 Define director.
- 10 Who is a manger?

SECTION - B (25 Marks)

Answer **ALL** Questions

ALL Questions Carry **EQUAL** Marks (5 x 5 = 25)

- 11 a Distinguish a void contract from a Voidable contract.
OR
b Explain the rules regarding provision of necessaries to a minor.
- 12 a What are the requisites of a valid tender?
OR
b Discuss the ways in which a contract may be discharged by mutual consent.
- 13 a Explain the essential elements of contract of sale.
OR
b State the exceptions to the rhle 'Caveat emptor'".
- 14 a What are the characteristics of a company?
OR
b List out the rights and liabilities of members of a company.
- 15 a What are the rules regarding director's remuneration?
OR
b List out the duties of director,

SECTION - C (30 Marks)

Answer any **THREE** Questions

ALL Questions Carry **EQUAL** Marks (3 x 10 = 30)

- 16 Discuss the essentials of a valid contract.
- 17 Elaborate the rules regarding contingent contract.
- 18 Explain the implied conditions and warranties in a contract of sale.
- 19 What are the contents in memorandum of association? Explain
- 20 Describe the requisites of a valid meeting.

Z-Z-Z

END