

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS) *
BA DEGREE EXAMINATION MAY 2017
(Fifth Semester)

Branch- ECONOMICS

FISCAL ECONOMICS

Time : Three Hours

Maximum : 75 Marks

SECTION-A (20 Marks)

Answer ALL questions

ALL questions carry EQUAL marks

(10 x 2 = 20)

- 1 Social benefit.
- 2 Economic goods.
- 3 Incidence of tax.
- 4 Indirect tax.
- 5 Compensatory expenditure.
- 6 Optional expenditure.
- 7 Sinking Fund.
- 8 Budget.
- 9 Finance Commission.
- 10 Dear money policy.

SECTION - B (25 Marks)

Answer ALL Questions

ALL Questions Carry EQUAL Marks (5 x 5 = 25)

- 11 a Point out the instruments of Public Finance.
OR
b Bring out the importance of Fiscal Economics.
- 12 a Differentiate between Impact and Incidence of tax with an example.
OR
b Explain Adam Smith's canons of Taxation.
- 13 a Outline the principles of Financial Administration.
OR
b Discuss the functions of the Public Accounts Committee.
- 14 a What are the types of Budget?
OR
b Point out the sources of public borrowing.
- 15 a Explain the principles of Federal Finance.
OR
b Describe the problems of Local bodies.

SECTION - C (30 Marks)

Answer any THREE Questions.

ALL Questions Carry EQUAL Marks (3 x 10 = 30)

- 16 Analyse the doctrine of Maximum Social Advantage.
- 17 Describe the merits and demerits of Indirect taxation.
- 18 Assess the causes for the growth of public expenditure in India.
- 19 Explain the Budgetary procedure in India.
- 20 Describe the problems of Federal finance.