

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)
BA DEGREE EXAMINATION MAY 2017
(Sixth Semester)

Branch-ECONOMICS

ENVIRONMENTAL ECONOMICS

Time : Three Hours

Maximum : 75 Marks

SECTION-A (20 Marks)

Answer ALL questions

ALL questions carry EQUAL marks

(10 x 2 = 20)

- 1 Define ecology.
- 2 State any two points from Pareto criterion.
- 3 What do you mean by public goods?
- 4 Write a note on - Externalities.
- 5 What do you understand by property rights?
- 6 What is meant by "The Tragedy"?
- 7 Define - pollution.
- 8 Write short notes on economic incentives.
- 9 What is meant by Willingness to Pay?
- 10 How do you measure the demand for environmental goods?

SECTION - B (25 Marks!)

Answer ALL Questions

ALL Questions Carry EQUAL Marks (5 x 5 = 25)

- 11 a State, the importance of environmental economics.
OR
b Mention the categories of environmental problems.
- 12 a How do you determine the price of public goods?
OR
b Distinguish between producer price and Lindahl price.
- 13 a Describe the functions of property rights.
OR
b What are the significance of Common Property Resources?
- 14 a Explain the regulatory instruments to control pollution.
OR
b Describe the features of Green National Accounting.
- 15 a What are the process to produce household production?
OR
b Give an example for Travel Cost method.

SECTION - C (30 Marks)

Answer any THREE Questions

ALL Questions Carry EQUAL Marks (3 x 10 = 30)

- 16 Analyse the causes and effects of Toxic Emission and Eco system health.
- 17 Examine an optimal provision of public goods and bads.
- 18 Explain the Coase Theorem.
19. Discuss the basic issues in environmental regulation and its benefits.
- 20 Evaluate the defensive expenditures and travel cost method.