PSG COLLEGE OF ARTS & SCIENCE (AUTONOMOUS)

BCom(CS) DEGREE EXAMINATION MAY 2017

(Third Semester)

Branch - CORPORATE SECRETARYSHIP

COMPANY LAW AND SECRETARIAL PRACTICE - I

Time : Three Hours

Maximum : 75 Marks SECTION-A (20 Marks)

Answer ALL questions

ALL questions carry EQUAL marks

(10 x 2 = 20)

Write short answers:

- 1 What is a government company?
- 2 What are preliminary contracts?
- 3 What is memorandum of association?
- 4 What is doctrine of ultra vires?
- 5 What is statement in lieu of prospectus?
- 6 Is a promoter eligible for any remuneration?
- 7 Mention any two types of shares.
- 8 What is lieu on shares?
- 9 Mention any two functions of a company secretary.
- 10 What are the different methods of borrowing for a company?

SECTION - B (25 Marks)

Answer ALL Questions

ALL Questions Carry EQUAL Marks (5 x 5 = 25)

11 a Discuss the qualifications of a company secretary as per the companies act.

OR

- b Explain the fiduciary position of a promoter.
- 12 a Explain the procedure for alteration of name clause.

OR

- b What is meant by "doctrine of indoor management". What are the exceptions to the rule?
- 13 a. Explain the differences between rights shares and bonus shares.

OR

b Write short notes on (a) Red herring prospectus (b) Shelf prospectus.

14. a Explain the duties of a company secretary with respect to issue of share certificate. OR

b Explain the duties of company secretary at the commencement stage.

15 a Discuss the different kinds of share capital.

OR

b What are the different methods of becoming members of a company?

SECTION - C (30 Marks)

Answer any **THREE** Questions

ALL Questions Carry EQUAL Marks $(3 \times 10 = 30)$

- 16 Explain the different types of companies.
- 17 Discuss the contents of articles of association.
- 18 Explain briefly the promotion stage & incorporation stage in the formation of company.
- 19 What are the consequences of mis-statement in prospectus?
- 20 Explain the rights and liabilities of members.