lulr/AOlz,

14CSU01A

PSG COLLEGE OF ARTS & SCIENCE

(AUTONOMOUS)

< BCom(CS) DEGREE EXAMINATION MAY 2017

(First Semester)

Branch - CORPORATE SECRETARYSHIP

MANAGERIAL ECONOMICS

Time: Three Hours Maximum: 75 Marks

SECTION-A (20 Marks)

Answer ALL questions

ALL questions carry **EQUAL** marks $(10 \times 2 = 20)$

- 1 What is Managerial Economics?
- 2 Define Demand forecasting.
- 3 Define decision-making.
- 4 What do you know about Iso-quants?
- 5 What is meant by cost?
- 6 Define marginal revenue.
- What is perfect competition?
- 8 What is monopoly?
- 9 What is meant by pricing policy?
- 10 Define business cycle.

SECTION - B (25 Marks)

Answer **ALL** Questions

ALL Questions Carry **EQUAL** Marks $(5 \times 5 = 25)$

11 a Explain the nature and scope of managerial .economics.

OR

- b What are the types of elasticity of demand?
- 12 a Examine the good demand forecasting.

OR

- b Explain the law of returns of scale.
- 13 a Explain the classification of cost analysis.

OR

- b What do you know about the concept of revenue?
- 14 a What are the features of perfect competition?

OR

- b State about pricing method.
- 15 a Explain the types of inflation.

OR

b Write a note on whole sale price index.

SECTION - C (30 Marks)

Answer any **THREE** Questions

ALL Questions Carry **EQUAL** Marks $(3 \times 10 = 30)$

- 16 Critically examine role of managerial economics.
- 17 Discuss the methods of forecasting.
- 18 How price output determined under monopoly?
- 19 Evaluate objectives of pricing policy.
- 20 Examine the methods of calculating national income.

Z–Z–Z

END

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