

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

BCom DEGREE EXAMINATION MAY 2017
(Sixth Semester)

Branch - **COMMERCE WITH PROFESSIONAL ACCOUNTING**

AUDITING - II

Time : Three Hours

Maximum : 60 Marks

SECTION-A HO Marks)

Answer **ALL** questions

ALL questions carry **EQUAL** marks (5 x 2 = 10)

- 1 What do you understand by the term purchase returns?
- 2 Explain any four points in audit of receipt.
- 3 What is self balancing?
- 4 What do you mean by branch audit?
- 5 List out any two compulsory documents for audit of hotel.

SECTION - B (20 Marks)

Answer **ALL** questions

ALL questions carry **EQUAL** Marks (5 x 4 = 20)

- 6 a Explain the procedure for audit of credit sales.
OR
b Explain the procedure for audit of goods on consignment.
- 7 a Explain the audit procedure for capital expenditure.
OR
b Write a short note on bank reconciliation.
- 8 a Explain the procedure for audit of repairs & renewals.
OR
b Describe deferred revenue expenditure and revenue expenditure.
- 9 a Write a brief note on audit of liabilities.
OR
b State the qualification of auditors.
- 10 a What is the audit procedure for hospitals?
OR
b What is the procedure for audit of charitable institutions?

SECTION - C (30 Marks)

Answer any **THREE** questions

ALL questions carry **EQUAL** Marks (3 x 10 = 30)

- 11 Explain the audit procedure for sales under hire purchases and various types of allowance given to customers.
- 12 List out the general consideration for audit of payments.
- 13 Briefly explain the audit procedure for sectional balancing system.
- 14 State the powers and duties of auditors.
- 15 State the procedure for audit for educational institutions.