

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

BCom DEGREE EXAMINATION MAY 2017
(Sixth Semester)

Common to Branches - COMMERCE (FS) & COMMERCE (AF)

SECURITY ANALYSIS AND PORTFOLIO MANAGEMENT

Time : Three Hours

Maximum : 75 Marks

SECTION-A (20 Marks)

Answer ALL questions

ALL questions carry EQUAL marks (10 x 2 = 20)

- 1 What is portfolio management?
- 2 What is risk?
- 3 How is a fundamental analysis useful to a prospective investor?
- 4 What is industry analysis?
- 5 What is a trend?
- 6 What is technical analysis?
- 7 What is CAPM?
- 8 What is capital market line?
- 9 What is meant by portfolio revision?
- 10 What is differential return?

SECTION - B (25 Marks)

Answer ALL Questions

ALL Questions Carry EQUAL Marks (5 x 5 = 25)

- 11 a Distinguish between systematic and unsystematic risk.
OR
b State the objectives of investment portfolio management.
- 12 a What is the significance of economic forecasting in fundamental analysis?
OR
b In what way the fundamental analysis is different from technical analysis?
- 13 a Explain the merits of technical analysis as a tool of security analysis.
OR
b State the market indicators that are useful in studying the trend of the market.
- 14 a Explain the objectives of portfolio construction.
OR
b Explain the Sharpe index model.
- 15 a Explain risk adjusted return measures with example.
OR
b Write a note on formula plans.

SECTION - C (30 Marks)

Answer any THREE Questions

ALL Questions Carry EQUAL Marks (3 x 10 = 30)

- 16 Explain the different phases in portfolio management.
- 17 Describe about company and financial statement analysis.
- 18 Explain Elliot wave theory.
- 19 Make a note on Markowitz model.
- 20 Describe the need and major constraints in portfolio revision.

Z-Z-Z

END