

**PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)**

**BCom DEGREE EXAMINATION MAY 2017
(Third Semester)**

Common to Branches -**COMMERCE (CA) / E-COMMERCE**

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BUSINESS LAW

Time : Three Hours

Maximum : 75 Marks

SECTION-A (20 Marks)

Answer **ALL** questions

ALL questions carry **EQUAL** marks (10 x 2 = 20)

- 1 What do you mean by general offer?
- 2 What is misrepresentation?
- 3 What is an unlawful agreement?
- 4 What are the kinds of breach of contract?
- 5 What is pledge?
- 6 What do you mean by agency by estoppel?
- 7 Write a short note on: Warranty.
- 8 When can an unpaid seller resale the goods?
- 9 What is private key?
- 10 State any two offences of information technology.

SECTION - B (25 Marks)

Answer **ALL** Questions

ALL Questions Carry **EQUAL** Marks (5 x 5 = 25)

- 11 a What are the differences between agreement and contract?
OR
b 'A contract without consideration is void' - state the exceptions to this rule.
- 12 a State the agreements which are opposed to public policy.
OR
b What are the kinds of damage?
- 13 a Distinguish between pledge and bailment.
OR
b Explain the various modes of creation of agency.
- 14 a What are the exceptions to the rule of caveat emptor?
OR
b What are the rights of unpaid seller?
- 15 a What are the objectives of information technology Act 2000?
OR
b Explain the main regulations of information technology act 2000?

SECTION - C (30 Marks)

Answer any **THREE** Questions

ALL Questions Carry **EQUAL** Marks (3 x 10 = 30)

- 16 State the essentials of a valid offer?
- 17 What are the different ways in which a contract may be discharged?
- 18 Explain the rights of bailee?
- 19 What are the differences between condition and warranty?
- 20 What are the various cyber regulations under information technology act 2000?