

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

BCom DEGREE EXAMINATION MAY 2017
(Fourth Semester)

Branch - COMMERCE(BUSINESS PROCESS SERVICES)
INSURANCE FOR BUSINESS PROCESS SERVICES - II

Time : Three Hours

Maximum : 75 Marks

SECTION-A (20 Marks)

Answer ALL questions

ALL questions carry EQUAL marks (10x2 = 20)

- 1 Write a note on whole life insurance.
- 2 Write a note on universal life insurance.
- 3 What do you mean by insurance rating system?
- 4 What is underwriting?
- 5 What do you mean by retirement planning?
- 6 What is defined contribution?
- 7 What is Health care insurance?
- 8 Expand HIPAA.
- 9 State any two powers of NAIC.
- 10 Write any two objectives of FSA.

SECTION - B (25 Marks)

Answer ALL Questions

ALL Questions Carry EQUAL Marks (5x5 = 25)

- 11 a Explain the features of life insurance.
OR
b Explain variable life insurance.
- 12 a What are all the features of personal insurance.
OR
b Explain hard market and soft market.
- 13 a Write a Note on TPR.
OR
b Discuss TEFRA.
- 14 a Explain the major entities of health care insurance.
OR
b State the performance of health care insurance.
- 15 a State the powers of NAIC (National Association of Insurance Commissioners).
OR
b Whom are all the third party Administrators (TPA) ? Discuss.

SECTION - C (30 Marks)

Answer any THREE Questions

ALL Questions Carry EQUAL Marks (3 x 10 = 30)

- 16 What do you mean by Insurance? Write down its types.
- 17 Explain the types & features of commercial insurance.
- 18 Explain the categories of pension plans.
- 19 Explain the types of health insurance plans.
- 20 Explain the powers and functions of financial services Authority.