

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)
BCom DEGREE EXAMINATION MAY 2017
(Fourth Semester)

Branch- COMMERCE (BUSINESS PROCESS SERVICES)

CORPORATE LAW

Time : Three Hours

Maximum : 75 Marks

SECTION-A (20 Marks)

Answer ALL questions

ALL questions carry EQUAL marks (10x2 = 20)

- 1 Define company.
- 2 What is meant by certificate of incorporation?
- 3 What do you mean by doctrine of Ultra virus?
- 4 What is meant by memorandum of association?
- 5 Define prospectus.
- 6 What is meant by share certificate?
- 7 What do you mean by company Management?
- 8 Who is a managing director?
- 9 What is resolutions?
- 10 What is meant by general meeting?

SECTION - B (25 Marks!)

Answer ALL Questions

ALL Questions Carry EQUAL Marks (5x5 = 25)

- 11 a What are the characteristics of company?
OR
b What are the consequences of incorporation of a company?
- 12 a What are the contents of memorandum of association?
OR
b State the scope of the doctrine of indoor management.
- 13 a What are the different types of shares?
OR
b Distinction between transfer and transmission of shares.
- 14 a What are the qualification of managing director?
OR
b State the provisions of the companies Act, 1956 regarding the mode of appointment of the directors of a company.
- 15 a State the different kinds of meetings of the shareholders of a company.
OR
b What are the legal provisions for holding an annual general meeting of a company

SECTION - C (30 Marks)

Answer any THREE Questions

ALL Questions Carry EQUAL Marks (3 x 10 = 30)

- 16 Who is a promoter? Discuss his legal position in relation to the company which he promotes.
- 17 What are the main points of distinction between memorandum of association and the articles of association of a company?
- 18 Explain the procedure connected with the payment of dividend by a public limited company.
- 19 Discuss the powers and duties of a director of a company under the companies Act 1956.