

PSG COLLEGE OF ARTS & SCIENCE  
(AUTONOMOUS)

BCom DEGREE EXAMINATION MAY 2017  
(Second Semester)

Branch - COMMERCE (BANKING & INSURANCE)

**INSURANCE SYSTEM**

Time : Three Hours

Maximum : 75 Marks

**SECTION-A (20 Marks)**

Answer ALL questions

ALL questions carry EQUAL marks (10 x 2 = 20)

**I Write short notes**

- 1 Define Insurance.
- 2 What is an insurable Risk?
- 3 What is meant by surrender value?
- 4 What do you mean by Endowment Policies?
- 5 State the meaning of social Insurance.
- 6 What are the non-life Insurance?
- 7 What is meant by Banc assurance?
- 8 Who are Assessors?
- 9 What is student Safety Insurance?
- 10 What is Re-Insurance?

**SECTION - B (25 Marks!)**

Answer ALL Questions

ALL Questions Carry EQUAL Marks (5 x 5 = 25)

- 11 a Briefly explain the functions of Insurance.  
OR  
b What are the significance of Insurance?
- 12 a What are the characteristics of Life Insurance?  
OR  
b Briefly explain the procedure of Life Insurance policy.
- 13 a What are the difference between five Insurance of Marine Insurance?  
OR  
b What is General Insurance? How is it classified?
- 14 a Briefly explain the procedure for Registration of Insurance Business.  
OR  
b What are the objectives of IRDA Act?
- 15 a Write about the Medical Insurance policy.  
OR  
b What are the claim settlement procedures for Rural Insurance?

**SECTION - C (30 Marks)**

Answer any THREE Questions

ALL Questions Carry EQUAL Marks (3 x 10 = 30)

- 16 Explain in detail about the principles of Insurance.
- 17 Briefly describe the Life Insurance Business in India.
- 18 Explain the kinds of fire Insurance.
- 19 Explain the role of intermediaries in Insurance Industry.
- 20 What is burglary Insurance? Explain the types of burglary Insurance.

Z-Z-Z

END