

**PSG COLLEGE OF ARTS & SCIENCE**  
(AUTONOMOUS)  
**BA DEGREE EXAMINATION DECEMBER 2018**  
(Fifth Semester)

Branch – **ECONOMICS**

**ECONOMICS OF DEVELOPMENT AND PLANNING**

Time : Three Hours

Maximum : 75 Marks

**SECTION-A (20 Marks)**

Answer **ALL** questions

**ALL** questions carry **EQUAL** marks (10 x 2 = 20)

- 1 How can you define “Economic Development”?
- 2 What is meant by GDP?
- 3 Define unbalanced growth.
- 4 Comprehend the term ‘High mass consumption’.
- 5 What do you mean by capital accumulation?
- 6 In which plan Mahalanobis’ model was adopted in India?
- 7 Synthesise any two objectives of planning.
- 8 Define “Labour intensive technology”.
- 9 What do you understand by public sector?
- 10 What do you mean by open economy?

**SECTION - B (25 Marks)**

Answer **ALL** Questions

**ALL** Questions Carry **EQUAL** Marks (5 x 5 = 25)

- 11 a Explain the social indicators of economic development.  
OR  
b Analyse the economics factors determining economic growth.
- 12 a Describe the Marxian theory of economic growth.  
OR  
b Elucidate the Rostow’s stages of economic development.
- 13 a What are the assumptions of John Robinson’s model of growth?  
OR  
b Write a note on Mahalanobis’ two sector model.
- 14 a Discuss the advantages of economic planning.  
OR  
b Explain the incremental capital output ratio.
- 15 a Analyse the role of public sector in economic development.  
OR  
b Evaluate the position of unemployment in India.

**SECTION - C (30 Marks)**

Answer any **THREE** Questions

**ALL** Questions Carry **EQUAL** Marks (3 x 10 = 30)

- 16 Discuss the characteristics of an underdeveloped economy.
- 17 Describe the unbalanced growth theory.
- 18 Explain the Harrod – Domar model.
- 19 Elucidate the merits and demerits of labour intensive technique.
- 20 Analyse the objectives and approaches of XI five year plan.