

**PSG COLLEGE OF ARTS & SCIENCE  
(AUTONOMOUS)**

**BCom (CS) DEGREE EXAMINATION DECEMBER 2018  
(Third Semester)**

Branch - **CORPORATE SECRETARYSHIP**

**COMPANY LAW & SECRETARIAL PRACTICE -1**

Time : Three Hours

Maximum : 75 Marks

**SECTION-A (20 Marks)**

Answer ALL questions

ALL questions carry EQUAL marks

(10 x 2 = 20)

- 1 Who is a Promoter?
- 2 What is a Private Company?
- 3 Define Memorandum of Association.
- 4 Define Articles of Association.
- 5 State the meaning of prospectus.
- 6 What is meant by deemed prospectus?
- 7 What is reserve capital?
- 8 Define equity share.
- 9 Who has the power to close register of members?
- 10 Mention the three of company Secretary with regards to share certificate  
Lxduties.

**SECTION - B (25 Marks)**

Answer ALL Questions

ALL Questions Carry EQUAL Marks (5 x 5 = 25)

- 11 a What are the duties of a Company Secretary?  
OR  
b Distinguish a Private Company from a Public Company.
- 12 a What is Doctrine of Indoor Management?  
OR  
b Distinguish between Memorandum of Association and Articles of Association.
- 13 a Enumerate the information to be stated in the prospectus.  
OR  
b What are the reports to be included in the prospectus?
- 14 a What are the kinds of Share Capital?  
OR  
b Explain the effects of irregular allotment.
- 15 a Point out the conditions to be satisfied for forfeiture of shares.  
OR  
b State the legal provisions relating to calls on shares.

**SECTION - C (30 Marks)**

Answer any THREE Questions

ALL Questions Carry EQUAL Marks (3 x 10 = 30)

- 16 What are the duties of a Company Secretary at the promotion stage?
- 17 Briefly explain Doctrine of Ultra Vires.
- 18 Discuss the misstatements in prospectus and their consequences.
- 19 Explain the duties of a Company Secretary when shares are issued by a Company?
- 20 Who has the power to issue share warrant? What are the differences between a share warrant and a share certificate?